COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS
ADMINISTRATIVE AGENCY CASE NO. 2026-DFI-0085

DEPARTMENT OF FINANCIAL INSTITUTIONS **COMPLAINANT**

v.

HEIGHTS FINANCE CORPORATION **RESPONDENT**

AGREED ORDER

STATEMENT OF FACTS

1. The Department of Financial Institutions ("DFI") is responsible for regulating and licensing entities and certain individuals engaged in the business of making loans to consumers for personal, family, or household use in the amount of fifteen thousand dollars ($15,000) or less at an interest rate greater than usury in accordance with the provisions set forth in Kentucky Revised Statures (KRS) Chapter 286.4 ("The Act").

2. Heights Finance Corporation ("Respondent") is authorized to do business in Kentucky as a consumer loan company, with an office location at 101 N. Main Street, Ste. 600, Greenville, SC 29601. Respondent's Kentucky license number is #CL72250.

3. On January 16, 20-21, and 27, 2026, DFI conducted an examination of Respondent's Somerset, Kentucky location (license #CL7047).

4. On February 24 and 27, 2026, DFI conducted an examination of Respondent's Louisville, Kentucky location (license #CL805959).

5. During both examinations, it was found that Respondent charged filing fees, but there were no recordation confirmations evident for the fees.

STATUTORY AUTHORITY

6. KRS 286.4-530 (10) states in part, "In addition to the charges provided for in this chapter no further charge or amount whatsoever for any examination, service, brokerage, commission, expense, fee, or bonus or other thing shall be directly or indirectly charged, contracted for, or received, except the lawful fees actually and necessarily paid out by licensee to any public official for filing, recording or releasing in any public office any instrument securing the loan;".

7. KRS 286.4-990 (1) states, in part, "(a) For any repetitive violation of this subtitle ...the commissioner may levy a civil penalty against any licensee," and "(b) The civil penalty shall not be less than two hundred fifty dollars ($250) or more than two thousand five hundred dollars ($2,500) per violation..."

VIOLATIONS

8. Respondent violated KRS 286.4-530(10) by collecting a charge for filing fees without providing evidence of the purported fees.

AGREEMENT AND ORDER

9. Respondent neither admits nor denies violating any provision of KRS 286.4 or any regulations promulgated thereunder.

10. To resolve this matter without litigation or other adversarial proceedings, DFI and Respondent agree to compromise and settle all claims arising from the above-referenced factual background in accordance with the terms set forth herein.

11. In the interest of economically and efficiently resolving the violations described herein, DFI and Respondent agree as follows:

a. Respondent agrees to pay a civil penalty assessment in the amount of one thousand dollars ($1,000) for the violations described herein, which shall be payable upon entry of this order;

b. All payments shall be made electronically through the NMLS system;

c. Respondent shall cease and desist from any future violations of the Kentucky Financial Services Code;

d. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order;

e. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such;

f. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, The Department of Financial Institutions, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration;

g. By signing below, Respondent acknowledges he has read the foregoing Agreed Order and knows and fully understands its contents; and

h. This Agreed Order shall constitute the Final Order in this matter.

SO ORDERED on this the 10th day of July, 2026.

Marni Rock Gibson

MARNI ROCK GIBSON,
COMMISSIONER

Consented to:

On behalf of the Department of Financial Institutions:

This 1 day of July, 2026

Hannah Carlin, Director
Division of Non-Depository Institutions

AND

On behalf of Heights Finance Corporation:

This 24 day of June, 2026

Title: Sr Compliance Manager

ACKNOWLEDGEMENT

STATE OF ______________)
)
COUNTY OF ______________)

On this the 24 day of June, 2026, before me ______________ (please print name), the undersigned, did personally appear and that he/she entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 23 February 2028

MARIA D. KALE MY COMMISSION EXPIRES 2/23/2028 NOTARY PUBLIC SOUTH CAROLINA

Notary Public

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing **Agreed Order** was sent on this the 14 day of July, 2026, by certified mail, return receipt requested, to:

Jessica Mcghee
Heights Finance Corporation
101 N. Main Street, Ste. 600
Greenville, SC 29601

Via hand-delivery to:

Gary A. Stephens
Assistant General Counsel
Department of Financial Institutions
500 Mero Street 2SW19
Frankfort, Kentucky 40601
gary.stephens@ky.gov

Kentucky Department of Financial Institutions
Name: [signature]
Title: Executive Staff Advisor